

ABERDEEN CITY COUNCIL

COMMITTEE	Finance and Resources
DATE	29 September 2011
DIRECTOR	Stewart Carruth, Director of Corporate Governance
TITLE OF REPORT	2011/12 FINANCIAL MONITORING
REPORT NUMBER:	CG/11/097

1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to
- i) Bring to Committee members notice the current year revenue performance to date for the Services within Corporate Governance which relate to this Committee; and
 - ii) Advise on any areas of risk and management action.

2. RECOMMENDATIONS

- 2.1 It is recommended that the Committee
- i) Note this report and the information on management action and risks that is contained herein; and
 - ii) Instruct that officers continue to review budget performance and report on Service strategies.

3. FINANCIAL IMPLICATIONS

Financial Implications are detailed in section 5 Background/Main Issues

4. OTHER IMPLICATIONS

None

5. BACKGROUND/MAIN ISSUES

- 5.1 This report provides a high level summary with accrued actual expenditure to period 4, July 2011. The forecast is based on Collaborative Planning input by budget holders to period 3, end of June 2011.

Financial Position and Risks Assessment

- 5.2 The Service report is attached at Appendix A. There is a projected net reduction in costs of £510K (1.8%), across the overall current net budget of £27.3M.
- Savings of £880K have been identified across Corporate Governance from the non-filling of staff vacancies.
 - Due to revised accounting requirements and related issues Income relating to various areas including recharges to Capital and the Fairer Scotland Fund can no longer be recovered. While additional Income has been identified to offset this, overall Income is expected to be £330K below budget.

6. IMPACT

- 6.1 The issues referred to in this report impact on the overall financial position of the Council which are included in another report on the agenda.

7. BACKGROUND PAPERS

Financial ledger data extracted for the period 4(not attached).

8. REPORT AUTHOR DETAILS

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Appendix A

As at end of July 2011		Year to Date			Forecast to Year End		
Accounting Period 4	Full Year Revised Budget £'000	Revised Budget £'000	Actual Expenditure £'000	Variance Amount £'000	Outturn £'000	Variance Amount £'000	Variance Percent %
HEAD OF FINANCE - S.95 OFFICER	7,069	2,376	1,924	(452)	6,901	(169)	(2.4%)
HEAD OF LEGAL AND DEMOCRATIC SERVICES	2,088	694	552	(142)	1,988	(101)	(4.8%)
HEAD OF HUMAN RESOURCES AND ORG DEV	4,938	1,656	1,244	(411)	4,747	(192)	(3.9%)
HEAD OF PROCUREMENT	321	119	307	188	386	65	0.2
HEAD OF CUSTOMER SERVICE AND PERFORMANCE	13,703	4,391	4,125	(266)	13,589	(113)	(0.8%)
TOTAL BUDGET	28,120	9,236	8,152	(1,084)	27,611	(510)	(1.8%)
CORPORATE PROCUREMENT SAVINGS	(800)				(800)		
TOTAL BUDGET	27,320	9,236	8,152	(1,084)	26,811	(510)	(1.8%)